4-2-2012

ASSESSED APPRAISED

6,911,554,446

4,193,986,680

2,419,044,056

1,467,895,338

#### 1. MGM RESORTS INTERNATIONAL

(Includes Aria Resort & Casino; Bellagio Hotel & Casino; Circus-Circus Hotel, Casino, Parking Garage, RV Park & Grand Slam Canyon; CityCenter Land LLC; Crystals Retail & Entertainment; Excalibur Hotel, Casino & Stables; Gold Strike Hotel & Casino; Harmon Hotel & Spa (construction halted); Jean Development Co. LLC; Jean Development North; Jean Development West; Luxor Hotel, Casino & Pedestrian Bridge; Mandalay Bay Hotel, Casino & Convention Center; Mandalay Resort Group; Mandarin Oriental Las Vegas; MGM Grand Hotel, Casino, Special Events Arena & Parking Garage; Mirage Hotel, Casino, Parking Garage, Stables, Dolphin Habitat & Volcano; Monte Carlo Hotel, Casino & Parking Structure; New York-New York Hotel & Casino; Railroad Pass Hotel & Casino; Shadow Creek Golf Course; Slots-A-Fun Casino; The Signature at MGM Grand; vacant land near S. Decatur Blvd. & W. Oquendo Rd.; vacant land in Jean (formerly Nevada Landing); vacant land on Circus Circus Dr. & Las Vegas Blvd. So.; vacant land on Sahara & Las Vegas Blvd. So.; Vdara Hotel & Spa & Veer Towers)

2. NV ENERGY 1,555,475,949 4,444,216,997

#### 3. CAESARS ENTERTAINMENT CORPORATION

(Includes 190 Flamingo LLC; Bally's Grand Hotel, Casino, Convention Area & Parking Garage; Bill's Gamblin' Hall & Saloon; Caesar's Linq; Caesar's Palace Hotel, Casino, Temple, Forum Shops, Tennis Pavillion, Magical Empire & Parking Garage; Cascata Golf Course; DCH Exchange LLC; Flamingo Hotel, Casino & Parking Garage; Harrah's Hotel, Casino, Parking Garage & Energy Building; Harrah's Laughlin Hotel, Casino & Parking Garage; Hole in the Wall LLC; Imperial Palace Hotel, Casino & Parking Garage; Las Vegas Resort Development Inc.; O'Sheas Casino; Paris Hotel, Casino, Theatre, Convention Center & Parking Garage; Planet Hollywood Hotel & Casino; Rio All-Suite Hotel, Casino & Parking Garage; Rio Secco Golf Course, Club & School; TRB Flamingo LLC; vacant land formerly the Bourbon Street Hotel & Casino)

#### 4. LAS VEGAS SANDS CORPORATION

(Includes Palazzo Resort Hotel Casino; Sands Expo & Convention Center; Venetian Resort Hotel Casino)

#### 5. WYNN RESORTS LIMITED

(Includes Encore Wynn Las Vegas; Wynn Las Vegas Resort, Casino, Parking Structure, Warehouse & Golf Course)

2,333,716,960

816,800,936

719,924,317 2,056,926,620

4-2-2012

#### 6. STATION CASINOS INCORPORATED

ASSESSED APPRAISED 447,485,947 1,278,531,277

(Includes Boulder Station Hotel, Casino, Parking Garage, Mini Storage & Nursery; Cole So. Las Vegas NV LLC; CV Propco LLC; Fiesta Henderson Hotel & Casino & vacant land next to hotel; Fiesta Rancho Hotel & Casino; Gold Rush Casino; Lake Mead Lounge; Magic Star Casino; Palace Station Hotel, Casino, Motel & Parking Garage; Red Rock Station Casino, Resort & Spa; Santa Fe Station Hotel, Casino & Bowling Alley; Sunset Station Hotel & Casino; Texas Station Gambling Hall, Hotel, Casino, Movie Theaters & Truck Stop; Wildfire Casino & Sportsbook Boulder Hwy; Wildfire Casino & Lanes; Wild Wild West Gambling Hall, Hotel & Truck Stop; vacant land on Durango; vacant land on Fremont St., formerly the Castaways; vacant land near Via Inspirada & Bicentennial Pkwy.; vacant land on Town Center & Flamingo)

#### 7. BOYD GAMING CORPORATION

(Includes Boyd Office Building Inc.; Boyd Shared Services, Inc.; California Hotel, Casino & Parking Garage; Echelon Place (construction has been suspended); Eldorado Casino & Parking Garage; Fremont Hotel, Casino & Parking Garage; Gold Coast Hotel, Casino, Bowling Alley, Dealer's School, Warehouse & Parking Garage; Joker's Wild Casino; Main Street Station Hotel, Casino, Parking Garage & RV Park; Orleans Hotel & Casino; Sam's Town Hotel & Gambling Hall, Bowling Alley, RV Park & Parking Garage; Suncoast Hotel, Casino, Bowling Alley, Movie Theaters & Parking Garage; vacant land on S. Casino Dr. in Laughlin & vacant land at Lamb & Centennial Pkwy.)

## 8. GENERAL GROWTH PROPERTIES INCORPORATED

(Includes 1120 1140 Town Center Dr LLC; 1160 1180 Town Center Dr LLC; 1201-1281 Town Center Dr LLC; 1251 Center Crossing LLC; 1450 Center Crossing Lane LLC; 1451 Center Crossing Dr LLC; 1551 Hillshire Dr LLC; 1645 Village Center Circle LLC; 9901-9921 Covington Cross LLC; 9950-9980 Covington Cross LLC; 10000 Covington Cross LLC; 10190 Covington Cross LLC; D & W Inc.; Fashion Show Mall; Grand Canal Shoppes at the Venetian; Meadows Mall; The Shoppes at the Palazzo)

## 9. HOWARD HUGHES CORPORATION

(Also includes 10000 West Charleston Blvd LLC; 10450 West Charleston Blvd LLC; Howard Hughes Properties LP; Howard Hughes Company LLC; Howard Hughes Properties Inc.; Howard Hughes Properties IV LLC; Howard Hughes Properties V LLC; Howard Hughes Properties LLC; Lake Mead & Buffalo Partnership; Summerlin Centre LLC; Tournament Players Club; TPC at Summerlin; TPC at the Canyons & Trails Village Center Company)

#### 320,956,504 917,018,583

185,343,315 529,552,329

177,742,652 507,836,149

4-2-2012

10. NEVADA PROPERTY 1 LIMITED LIABILITY COMPANY (Cosmopolitan of Las Vegas Hotel & Casino)	<u>ASSESSED</u> 169,168,598	<u>APPRAISED</u> 483,338,851
11. UNIVERSAL HEALTH SERVICES INCORPORATED  (Includes Centennial Hills Hospital Medical Center; Desert Springs Hospital Medical Center; Newco Q LLC; Spring Mountain Treatment Center; Spring Valley Hospital Medical Center; Summerlin Hospital Medical Center; Valley Health System LLC; Valley Hospital Medical Center)	155,210,095	443,457,414
12. SOUTHWEST GAS CORPORATION	149,501,600	427,147,429
13. RUFFIN COMPANIES  (Includes Hyde Park II LLC; Treasure Island Hotel & Casino)	144,016,444	411,475,554
14. PICERNE REAL ESTATE GROUP  (Includes Cantera Apts; Centennial at 5th Apts.; Covington at Coronado Ranch; Equestrian Apts LLC; Fairways at So. Highlands Apts.; Fifth & Centennial Assoc. LLC; Hampton Garden Apts.; NSHE Fort Washington LLC Etal; Paramount Apts.; Pavilion Apts.; Peace Partners LLC; Picerne Belmont LLC; Picerne Decatur Biddeford Etal; Picerne Fairways LLC; Picerne GreenVAlley Pkwy. LLC; Picerne Henderson LLC; Picerne Maryland at Wigwam LLC; Picerne Nevada State III LLC; Picerne Providence LLC; Picerne Rainbow; Picerne Rainbow II LLC: Picerne Rosewood Russell Rd LLC; Picerne Summit LLC; Summit at Sunridge Apts.; The Belmont Apts.; The Equestrian Apts.; The Palladium Apts.; The Passage Apts.; The Preserve Apts. & The Presidio Apts.)	134,350,792	383,859,406
15. CAMDEN PROPERTY TRUST  (Also includes Camden USA Inc.; Camden Bel Air Apts.; Camden  Progra Apta : Camden Capten Apta : Camden Campana Apta :	134,271,790	383,633,686

(Also includes Camden USA Inc.; Camden Bel Air Apts.; Camden Breeze Apts.; Camden Canyon Apts.; Camden Commons Apts.; Camden Cove Apts.; Camden Del Mar Apts.; Camden Fairways Apts.; Camden Hills Apts.; Camden Legends Apts.; Camden Operating LP; Camden Palisades Apts.; Camden Pines Apts.; Camden Pointe Apts.; Camden Summit Apts.; Camden Tiara Apts.; Camden Vintage Apts.; CPT Pines LP; CPT Summit LP; CPT Tiara LP; Oasis Bay Apts.; Oasis Centre Sunset Commercial; Oasis Crossing Apts.; Oasis Emerald Apts.; Oasis Gateway Apts.; Oasis Island Apts.; Oasis Landing; Oasis Meadows Apts.; Oasis Palms Apts.; Oasis Ridge Apts.; Oasis Sierra Apts.; Oasis Springs Apts.; Oasis Vinings I & II Apts.;

Paradise Village Apts.; Sierra Nevada Multifamily Investments)

4-2-2012

# 16. MOLASKY GROUP OF COMPANIES ASSESSED APPRAISED 120,009,500 342,884,286

(Includes Andrew Molasky; Adiamo Apts.; Alan L. & Christy V. Molasky; Andrew Molasky Revocable Fam TR; Best in the West Center; Beth Molasky Separate PPTY TR; B-R Ovation LP; Duck Creek Apts. LLC: Firenze Apts.; Jeffreys Apts. LLC; Lake Mead Horizon LLC: Lone Mountain Apts. I LP; Lone Mountain Seniors LLC: Madera Apts.; Pacific Properties & Dev. Corp.; Pacific Willows LLC; Paradise Aviation Owners; Park Towers Apt. Trust; Parkway Center LLC; PH LLC; PHGSA LLC; PHMPDI LLC: PHSSA LLC; Positano Apts.; Spring Mountain Apts. I LP: Stephanie Apts. SPEI LLC; Steven D. Molasky; SW Ranch Apts LLC; Thunder Road Development LLC: Tivoli; Venicia; Verona Apt. Homes; Winterwood Land Development Corp.)

#### 17. WORLD MARKET CENTER LAS VEGAS 110,130,721 314,659,203

## 18. HOSPITAL CORPORATION OF AMERICA 107,811,893 308,033,980

(Also includes Healthtrust Inc.-Hospital Co.; Las Vegas Surgery Center; Southern Hills Hospital & Medical Center; Specialty Surgery Center; Sunrise Flamingo Surgical Center; Sunrise Hospital & Medical Center; Sunrise Mountainview Hospital; Sunrise Surgical Center)

#### 19. HARSCH INVESTMENT PROPERTIES 103,888,965 296,825,614

(Includes Harjo Investment Co; Harsch Investment Corp.; Harsch Investment Properties LLC; Harsch Investment Properties-II LLC; Harsch Investment Properties-Craig LLC; Harsch Investment Properties NV LLC; Harsch Invest Realty LLC Series F; H I C Trident LLC; H I P Valley View LLC; H I P Stephanie LLC; Patrick Airport Business Center; S F Nevada LLC; S N Investment Properties LLC; Speedway Commerce Center LLC; Speedway Venture LLC)

## 20. MCCARRAN CENTER LIMITED CORPORATION 100,886,889 288,248,254

(Also includes #26 McCarran Center LC; #28 McCarran Center LC; #30 McCarran Center LC; #31 McCarran Center LC; Arcata-T & M Building LLC; BDR Industrial Inc.; Beltway Business Office #1 & #3 LLC; Beltway Business Park LLC; Beltway Business Park #1; Beltway Business Park #2; Beltway Business Park #3; Beltway Business Park #4; Beltway Business Park #5; Beltway Business Park #6; Blue Diamond Ranch II LLC; McCarran Center #27 LC; NB Development Corp.; NFC LLC; NTC I LP; Northern Beltway Industrial Center LLC; Northwest I LLC; Northwest V LLC; PTM Co Nevada LLC; Stephanie Properties LLC; Sun Arroyo I LLC)

	ASSESSED	<u>APPRAISED</u>
21. OLEN PROPERTIES  (Includes Arroyo Grande Apts.; Canyon Villas Apts.; Breakers SPE Corp.; Diamond Head Driftwood Apts.; DIP Investment Corp.; Driftwood Cove Apts.; Durango Canyon Apts.; Durango South Corp.; Eagle Trace Apts.; Falling Water Apts.; Hidden Cove Apts.; Hidden Cove Partners LP; Horizon Ridge Apts.; Indian Hills Apts.; Invitational Apts.; Morningstar Apts.; Olen Residential Realty Corp.; ORRC Holding II Corp.; Players Club Apts.; Red Rock Villas; Shelter Cove Apts.; Spanish Ridge Apt. Homes; Spanish Ridge Corp.; Spanish Wells Apts.; The Breakers Apts.; Willowbrook Apt. Homes/ Willow Springs ORRC Land Corp.)	99,960,072	285,600,206
22. KERN RIVER GAS TRANSMISSION	94,616,051	270,331,574
23. BOULEVARD INVEST LIMITED LIABILITY COMPANY (Miracel Mile Shops)	90,937,392	259,821,120
24. WAL-MART STORES INCORPORATED  (Includes Sams Club; Walmart Neighborhood Markets; Walmart Stores)	86,017,280	245,763,657
25. LANDRY'S INCORPORATED (Includes Golden Nugget Hotel & Casino Las Vegas; Golden Nugget Hotel & Casino Laughlin)	81,307,407	232,306,877
Note: These values include all County Board of Equalization changes.  Due to the reopened roll, these values are subject to change.		

Due to the reopened roll, these values are subject to change.